

**Woodlands School  
Board of Trustees Meeting**

**Minutes  
January 17, 2013**

<p><b>Attending:</b></p>	<p><b>Officers:</b>          Chair – Loretta Cephus – Y          Vice Chair – David Abelson - N          Treasurer – Brad Hoeschen - Y          Secretary – Matt O’Neill - Y          Ex-Officio – Maureen Sullivan, Principal – N</p> <p><b>Trustees:</b>          Bay, Susan - Y          Coby-Beaver, Jacqueline - N          Suozzi, Paula – Y          Hartwig-Rahmani, Brenda – Y          Leazar, Naryan - N          Maney, Jennifer – N          Mueller, Jennifer – Y          Smokovitz, Jan - N</p> <p><b>Guests:</b> Jim Foster, Patty Rogers</p>
<p><b>1. Approval of Financials</b></p>	<p>Prior to the meeting, the Board received copies of and reviewed completed financials through November 30, 2012, and completed financials through December 31, 2012. Jim Foster handed out the Dec. 2012 financials, and walked through items of interest – cash position is good; book &amp; tech fees have been collected at an 83% rate, which is over projection; extension collections have been typical, despite increased fees; several reimbursement receivables will be deposited soon, increasing money market account by over \$90,000; revenue figures look to be normal; good increase in net assets for December; hot lunch revenue is above budget (meaning our projected loss will ultimately be lower); salary cost is right at budget; “fines and penalties” of \$1,500 at p. 16 relates to a series of Form 550 delinquent filings we needed to make to correct an error that occurred before Mr. Foster was hired; first 6 months for 2012-2013 are looking good, ahead of budget.</p> <p><b>Motion</b> by Brad Hoeschen to approve the November and December 2012 financials, second by Jennifer Mueller, motion approved unanimously.</p>

<b>2. New Board Meeting Date</b>	February 21 board meeting conflicts with the 1-2 program; Board agreed to reschedule the meeting for Feb. 28 <sup>th</sup> at 6:00pm.
<b>3. Administrative/Staffing Matters</b>	Motion by Brad Hoeschen to go into closed session, second by Matt O'Neill, motion passed unanimously.
<b>4. Adjourn</b>	Motion to adjourn by Brad Hoeschen, second by unanimous consent, passed unanimously.

Prepared by:  
Matt O'Neill